

(FREE TRANSLATION)

**FILE N°
82-3911**

Friday, January 27, 2017

Messrs.
SUPERINTENDENCIA DEL MERCADO DE VALORES
Lima

IMPORTANT EVENT: Communication of Resolutions adopted at the Shareholders' Meetings, Board of Directors' Meetings and Others

As defined under Regulations of Important Events, Reserved Information and Other Communications approved by Resolución SMV N° 005-2014-SMV/01, we inform you of the following:

Juridical Person: UNION ANDINA DE CEMENTOS S.A.A. - UNACEM S.A.A.

Type of Meeting: Board of Directors

Date: January 27th, 2017

Comments:

It was dealt with the following matters:

- Distribution or Application of Earnings
- To approve the mid-term Financing Proposal with Interbank for S/. 260 million over three (3) years with only one amortization at the expiration date, in order to refinancing short-term financial debts

INFORMATION DATA CONCERNING THE DISTRIBUTION OR APPLICATION OF EARNINGS

Modality: Cash Dividend
Concept: Accrued Earnings
Fiscal Year: 2009
Total Amount: S/. 21'404,544.30

Type of Stock: UNACEMC1 - Common Shares
Number: 1,646'503,408
Amount: S/. 0.0130 per share

INFORMATION DATA CONCERNING THE RECORD AND PAYMENT DATES FOR THE DISTRIBUTION OR APPLICATION OF EARNINGS

Accrued earnings - 2009



Type of Meeting: Board of Directors
Date of agreement: January 27th, 2017

Type of Stock: UNACEMC1 Common Shares
Record Date: February 15th, 2017
Payment Date: March 01st, 2017

Observations:

Place of payment: Av. Carlos Villarán 508, Suite 301, Santa Catalina, La Victoria

To those shareholders incorporated to the book entry system, the dividend will be paid through CAVALI

Cordially,

Alvaro Morales Puppo

Stock Exchange Representative

UNION ANDINA DE CEMENTOS S.A.A. - UNACEM S.A.A.

FILE: TRADUCCION-SMV-DIVIDENDO ACUERDO