

(FREE TRANSLATION)

**FILE N°
82-3911**

VAL-010-17

February 9, 2017

Messrs.
SUPERINTENDENCIA DEL MERCADO DE VALORES
Lima

Attention: Public Registry of Securities and
Intermediaries

Dear sirs,

As defined under Article 3° of Resolucion CONASEV N° 630-97-EF/94.10, we inform you that none of our ADR holders has 1% share or more on the capital stock of the Company as of January 31st, 2017.

Truly yours,

Alvaro Morales Puppo
Finance and Corporate Development Manager
Stock Exchange Representative

c.c.: VAL

FILE: TRAADRS2