

**(FREE TRANSLATION)**

**FILE N°  
82-3911**

VAL-018-17

March 7, 2017

Messrs.  
SUPERINTENDENCIA DEL MERCADO DE VALORES  
Lima

Attention: Public Registry of Securities and  
Intermediaries

Dear sirs,

As defined under Article 3° of Resolucion CONASEV N° 630-97-EF/94.10, we inform you that none of our ADR holders has 1% share or more on the capital stock of the Company as of February 28<sup>th</sup>, 2017.

Truly yours,

Alvaro Morales Puppo  
Finance and Corporate Development Manager  
Stock Exchange Representative

c.c.: VAL

FILE: TRAADRS2